

Perkins Exit Information

Thank you for completing your Federal Perkins Exit Counseling online. Enclosed, please find important information regarding your loan. Please take a moment to read the information provided in this packet and sign any required documents.

In this packet you will find:

- Important information on the consequences of not repaying and defaulting on your loan
- Your responsibilities regarding your loan
- National Student Loan Data Service (NSLDS) information
- Ombudsman contact information
- UNISA, Inc. – OCU’s Billing Servicer contact information. (Letter of introduction)
You will be receiving a payment book from UNISA, Inc. but OCU will remain your lender.

Your Perkins Disclosure Statement:

Your Federal Perkins Loan Disclosure Statement will be mailed to you. This Disclosure provides you with first payment due date, loan amount, interest rate, interest charges and the term of the loan and payment amount. If you disagree with this disclosure you have 30 days to contact our office.

If you would like a copy of your signed Perkins Promissory Note you can request a copy from the Lender’s address shown below.

Lender:

Oklahoma City University
Perkins Loan Counselor
2501 N. Blackwelder
Oklahoma City, OK 73106

Perkins Counselor Contact Information:

If at any time you have difficulty making payment on your loan, please contact one of the following OCU Perkins Loan Counselors for options that may be available:

Jenni Allen
(405) 208-5237
jenni.allen@okcu.edu

Chris Bentley
(405) 208-5147
cjbentley@okcu.edu

Meaghan McEwen
(405) 208-5239
mnwheatley@okcu.edu

Billing Servicer Information:

UNISA, Inc.
7400 East Arapahoe Rd.
Englewood, CO 80112-1279

(800) 875-8910

customerservice@unisainc.com

Consequences for Not Repaying

Default—the result of failure to repay your loan(s).

You may suffer the following consequences on a defaulted loan(s):

- Your default will be reported to a credit bureau agency, which will affect your ability to borrow from other sources
- Holds may be placed on your college records. (i.e. transcripts)
- You may be ineligible to receive federal and state financial aid funds.
- You may lose the right to request a deferment, forbearance, cancellation, or consolidation.
- The remainder of your principal balance, interest, late charges, and any collection cost may be accelerated; becoming due immediately.
- Your account may be assigned to an outside collection agency to collect the balance. You may be charged with attorney fees and other costs, which become necessary to collect your debt.
- You may be sued to enforce payment, and may become liable for court costs and attorney fees.
- Your wages may be garnished.
- Your checking account may be garnished
- Your Federal and State Income Tax Returns may be reviewed and seized.
- Your Loan may be turned back to the U.S. Department of Education for collection.

Your Responsibilities

- The Federal Perkins Loan will affect my credit and my credit history if I pay slowly, late, or miss payments and I default on my loan.
- It is my responsibility to notify Oklahoma City University and UNISA, Inc., OCU's billing servicer, if I move or change my address. **Not receiving a coupon in the mail does not mean I do not owe on my loan.** I acknowledge that an address has been provided to me to mail my payment to, if I do not receive a coupon.
- I am aware that Oklahoma City University or the Perkins Loan Officer can **NOT** change my credit report due to my payment history. If I move and I do not notify OCU or UNISA, Inc., it is my responsibility and not the fault of OCU or UNISA, Inc. that I did not receive my monthly coupon.
- I am aware that if I do not turn in my in-school deferments each semester and that if I am not enrolled at OCU as a half-time or greater student, resulting in my credit being affected, **it is my negligence and not the fault of OCU or UNISA, Inc.**
- I am aware that if I qualify for cancellation and fail to turn in my cancellation from each year, and my credit is affected, **it is my negligence and not the fault of OCU or UNISA, Inc.**
- I am aware that if I am trying to consolidate my loan, and I am in repayment, I will need to continue making payments until the consolidation is complete. If I do not, it could affect my credit history by showing I paid 30 or 60 days late.
- **I realize that every payment I make on my Federal Perkins Loan is reported to the Credit Bureau and could affect my credit.**

Exit Interview Important Facts:

As a Perkins Loan Borrower, you need to realize the seriousness and importance of your repayment obligation. If you default on your Perkins Loan, it will have adverse effects on your credit reports, possible litigation, and possible assignment to a collection agency.

As a Perkins Loan Borrower, you are obligated to repay the full amount of the loan even if you did not complete your program, are unable to obtain employment upon completion of your program, or if you are dissatisfied with the schools' education or other services.

Payments

As a Perkins Loan Borrower, you can make your payments for this loan directly to Oklahoma City University at:

**Oklahoma City University
Perkins Loan Counselor
2501 N. Blackwelder
Oklahoma City, OK 73106**

You may also make your payments directly to UNISA, Inc. at:

Payments (With or Without Coupon)

**UNISA, Inc.
7400 East Arapahoe Rd. #10
Centennial, CO 80112**

Important Information to Retain

For information that is available to you regarding your Title IV loans, visit the website of the National Student Loan Database System (NSLDS)

NSLDS

Website:

<http://nslds.ed.gov>

Phone:

**1 (800) 4FEDAID
(433-3243)**

FSA Ombudsman

The Ombudsman's office is a resource for borrowers to use when other approaches to resolving student loan problems have failed. Borrowers should first attempt to resolve complaints by contacting the school, company, agency, or office directly involved. If the borrowers has made reasonable effort to resolve the problem through normal processes and has not been successful, he or she should contact the FSA Ombudsman.

**U.S. Department of Education
FSA Ombudsman Group
P.O. Box 1843
Monticello, KY 42633**

Toll-Free: 1(877)557-2575

Fax: (606) 396-4821

<http://studentaid.ed.gov>



Perkins Information Acknowledgement

Before your Perkins Exit hold can be removed, you need to send this document to the Financial Aid Office by US Mail or in person.

I acknowledge that I have read the Perkins Exit Information documents listed below:

- Perkins Exit Information Page
- Consequences of Not Repaying Your Loan—Loan Default
- Your Responsibilities Regarding Your Loans
- Important Exit Interview Facts and Payment Information
- NSLDS and Ombudsman Contact information
- UNISA, Inc. contact information and Introduction Letter

Date

Please Print Name

Student ID#

Signature

If you have any questions, regarding your Federal Perkins Loan, please contact one of the OCU Perkins Loan Counselor below:

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jenni.allen@okcu.edu	cjbentley@okcu.edu	mnwheatley@okcu.edu
405-208-5237	405-208-5147	405-208-5239

Address:

Oklahoma City University
2501 N. Blackwelder
Oklahoma City, OK 73106
Attn: Perkins Loan Counselor